

# Property Damage: How To Handle Your Own Claim

The following lists some important concepts from the video you need to remember.

## *Deciding what type of claim to file:*

1. Third party claims are filed against the liability insurance of the other person involved, the person you believe is at fault.
2. To file this type of claim, two things must be true:
  - a. The other person has liability insurance
  - b. The other person was at fault or could be considered legally responsible for the damage.
3. The advantage is if you are successful, there will be no money out of your pocket to pay for your damage.
4. The disadvantage is you may have to fight for what you believe your rightful compensation should be.
5. Tips for dealing with the insurance company:
  - a. Be prepared
  - b. Have a plan
  - c. Follow through with your preparation and plan
6. Comprehensive and Collision claims are claims filed against your own insurance policy.
7. This coverage, minus your deductible, pays for your damage regardless of who was at fault.
8. The advantage is your claim will probably be settled relatively quickly.
9. The disadvantage is you have to pay a deductible, an out-of-pocket sum that could be considerable.
10. Uninsured Motorist and Underinsured Motorist claims protect you when the other party involved in the accident either has no coverage or not enough coverage.
11. Check with your insurance company to see if your policy includes this type of coverage.